

**CORRIGENDUM TO THE RFP FOR CONSULTANCY SERVICES FOR CONDUCTING HEAT RATE TEST OF
INDEPENDENT POWER PLANTS (IPPS) IN PAKISTAN**

Sr. No.	Reference Clause in the RFP	Corrigendum to the RFP																												
1	<p>D. Evaluation Criteria Credit Rating of the Consultant</p> <table border="1" data-bbox="226 358 779 524"> <thead> <tr> <th colspan="3">Credit Rating of the Consultant (PACRA or Equivalent)</th> </tr> </thead> <tbody> <tr> <td></td> <td align="center">4</td> <td></td> </tr> <tr> <td>1</td> <td>Long Term Rating: 'A' or Equivalent</td> <td align="center">1</td> </tr> <tr> <td>2</td> <td>Long Term Rating: 'AA' or 'AAA' or Equivalent</td> <td align="center">2</td> </tr> <tr> <td>2</td> <td>Short Term Rating: 'A1' or Equivalent</td> <td align="center">1</td> </tr> <tr> <td>3</td> <td>Short Term Rating: 'A1+' or Equivalent</td> <td align="center">2</td> </tr> </tbody> </table>	Credit Rating of the Consultant (PACRA or Equivalent)				4		1	Long Term Rating: 'A' or Equivalent	1	2	Long Term Rating: 'AA' or 'AAA' or Equivalent	2	2	Short Term Rating: 'A1' or Equivalent	1	3	Short Term Rating: 'A1+' or Equivalent	2	<p>In the evaluation criteria, Financial Strength of Company in terms of latest Annual Turn Over (PKR) will be used to calculate score instead of PACRA rating as follows:</p> <table border="1" data-bbox="982 380 1381 542"> <thead> <tr> <th>Annual Turnover (PKR)</th> <th>Score</th> </tr> </thead> <tbody> <tr> <td>Above 1 Billion</td> <td align="center">4</td> </tr> <tr> <td>Above 750 million</td> <td align="center">3</td> </tr> <tr> <td>Above 500 million</td> <td align="center">2</td> </tr> <tr> <td>Above 300 million</td> <td align="center">1</td> </tr> </tbody> </table>	Annual Turnover (PKR)	Score	Above 1 Billion	4	Above 750 million	3	Above 500 million	2	Above 300 million	1
Credit Rating of the Consultant (PACRA or Equivalent)																														
	4																													
1	Long Term Rating: 'A' or Equivalent	1																												
2	Long Term Rating: 'AA' or 'AAA' or Equivalent	2																												
2	Short Term Rating: 'A1' or Equivalent	1																												
3	Short Term Rating: 'A1+' or Equivalent	2																												
Annual Turnover (PKR)	Score																													
Above 1 Billion	4																													
Above 750 million	3																													
Above 500 million	2																													
Above 300 million	1																													
2	<p>APPENDIX Z-FINANCIAL BID PROFORMA</p> <p>9.2 Imposition of any new taxes or duties or increase in existing taxes and duties shall be cost of the Consultant. In case of double taxation treaty between Pakistan and Consultant country, the exemption, if any, shall be arranged by the Consultant.</p>	<p>APPENDIX Z-FINANCIAL BID PROFORMA</p> <p>9.2 Imposition of any new taxes or duties or increase in existing taxes and duties shall be cost of the CPPA/Client.</p>																												
3	<p>Article I. DEFTNITIONS</p> <p>Term ' The Term of the Contract shall be for a period of six (06) months unless earlier terminated as per terms and conditions of this Contract.</p>	<p>Article I. DEFTNITIONS</p> <p>The definition of Term:</p> <p><i>"The Term of the Contract shall be for a period of six (06) months, with the period of 03 months as grace period admissible by CPPA/Client upon satisfactory performance, unless earlier terminated as per terms and conditions of this Contract."</i></p>																												